



## **Annual Governance Statement 2019-20**

### **Scope of Responsibilities**

Our ambition is to demonstrate that we have the necessary governance to maintain a sound system of internal control and support our policies, objectives and strategic priorities.

The BABA intends to ensure that it is always fully compliant with Tier 3 of A Code for Sports Governance. This annual governance statement is prepared as part of the Code requirements and outlines our progress to date.

The BABA Board is responsible for the overall governance of the organisation and has approved the steps being taken on the action plan that was signed off by UK Sport in June 2017.

### **The governance framework of the BABA**

The BABA Board has the following governance format:

The BABA consists of the following directors:

- Independent Chair
- 4 independent directors
- 2 directors nominated by England Boxing
- 2 directors nominated by Boxing Scotland
- 2 directors nominated by Welsh Boxing
- The GB Boxing CEO (ex-officio)

These directors are also the members of the organisation and therefore the BABA Board is the highest decision-making organ of the organisation.

There are also three sub-committees of the board, which are as follows

- Audit Committee
- Remuneration Committee
- Nominations Committee

The Audit Committee meets twice per year, the Remuneration Committee once per year, and the Nominations Committee on an *ad hoc* basis as required.

The BABA also has a wholly owned subsidiary, which was renamed GB Boxing Events during the course of the financial year. This company manages events run by GB Boxing, which this year included the suspended qualification event in London for Tokyo 2020. GB Boxing Events has the same board of directors as GB Boxing and operates under its management.

### **Finance**

For the financial year 2018-19 the BABA Accounts were audited by Smith Cooper and approved without qualification. The accounts for GB Boxing Events were also approved without qualification.

## **Director Appointments**

Craig McEvoy was appointed as a director nominated by Boxing Scotland during the 2019-20 financial year.

## **UK Sport commissioned finance review by BDO**

This review was conducted during the financial year, and GB Boxing was adjudged to be meeting standards. The review covered the following areas!

- Financial Arrangements – the arrangements in place that govern financial activity
  - Schemes of delegations, expenses, salary change protocols
  - Review of accounts payable including purchase orders, receivables and how budgets are managed
- Purpose and Spend – ensuring money awarded has been spent appropriately and for the purposes agreed
  - Funds for different types of spend are split out and managed effectively

Following the report a series of recommendations was made and an action plan agreed for implementation.

## **Risk Assessment**

The BABA has identified both strategic and operational risks to ensure any risks to the organisation and identified, managed and mitigated. The risk register and map are reviewed quarterly by the board and also on a twice-yearly basis by the Audit Committee. All risks have been mapped according to level of likelihood and impact and with a monitoring/action plan in place.

## **Governance Issues**

No extraordinary governance issues were identified by the board in 2019-20.

The BABA will endeavour to meet the highest standards of governance within the organisation and is confident that it will continue to meet the requirements of the Code to ensure the boxers continue to benefit from being a part of an organisation that is effectively governed and managed.

## **Signed on behalf of GB Boxing**



**Steven Esom, Chair**



**Matthew Holt, CEO**