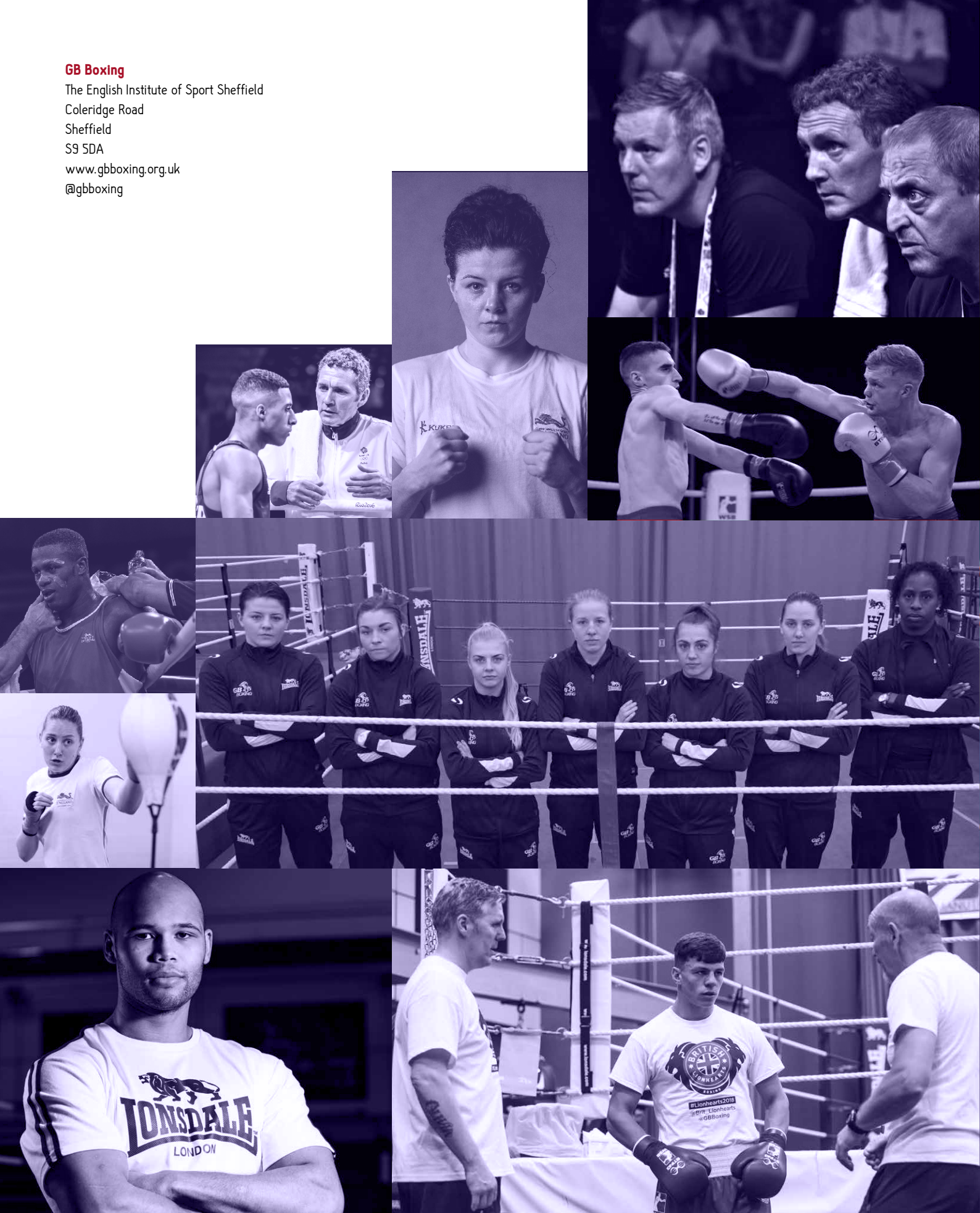


## GB Boxing

The English Institute of Sport Sheffield  
Coleridge Road  
Sheffield  
S9 5DA  
[www.gbboxing.org.uk](http://www.gbboxing.org.uk)  
@gbboxing

## MEETING THE CHALLENGE



GB Boxing Annual Review 2017/18





CONTENTS

- 2 Contents and GB Boxing
- 3 Foreword: New generation offers promise of more success in Tokyo, Mark England, Team GB, Chef de Mission, Rio 2016 & Tokyo 2020 Olympic Games
- 4 Chairman’s Review, Steven Esom
- 6 Performance Review
- 12 Operations Review
- 14 Financial Review
- 18 The Road to Tokyo: Laying the foundations for future success, Rob McCracken, Performance Director, GB Boxing

GB BOXING

GB Boxing was established in August 2008 to manage the World Class Performance Programme (WCPP) for boxing and ensure the most capable male and female boxers from England, Scotland and Wales are given the best possible opportunity and support to develop, improve and win medals at major international tournaments and the Olympic Games.

Through its delivery of the WCPP, GB Boxing’s primary role is to train and prepare the elite boxers in the men and women’s Podium and Podium Potential squads and identify and develop the next generation of boxers through its Performance Pathways activities. It also supplies boxers and coaches to the British Lionhearts team that competes in the World Series of Boxing.

The national governing bodies (NGBs) for boxing in England, Scotland and Wales are GB Boxing’s principle stakeholders and are represented on its board along with an independent chairperson, GB Boxing’s Chief Executive and four independent, non-executive directors appointed for their particular expertise.

GB Boxing is based in a purpose-built training facility at the English Institute of Sport Sheffield and its largest source of funding is a grant of £14.6 million from UK Sport, made up of contributions from the National Lottery and the Exchequer. It also receives revenue and value-in-kind contributions from a range of commercial partnerships.

Vision

To be recognised as the leading Olympic boxing nation, inspiring ever more people to box.

Mission

To continue to enhance the world’s best performance system to enable each GB Boxer the very best opportunity to achieve his or her full potential.

NEW GENERATION OFFERS PROMISE OF MORE SUCCESS IN TOKYO

Mark England, Team GB, Chef de Mission  
Rio 2016 & Tokyo 2020 Olympic Games



Boxing has been one of Team GB’s most successful sports at recent Olympic Games and as we pass the halfway point in the Tokyo cycle I have been very pleased to see so many positive signs that the GB Boxing team is making good progress in their preparations for 2020.

Of all the Olympic sports we work with, boxing has perhaps the hardest task in delivering sustained success from Games to Games as the best boxers invariably migrate to the professional ranks once they have won an Olympic medal.

No other sport faces this type of drain on its leading talents, and it is a tribute to the quality of Rob McCracken and the coaches and performance staff at GB Boxing that they have continued to deliver at successive Games.

It is an achievement which often gets overlooked yet having visited the GB Boxing gym on many occasions and seen the workings of the team at close quarters, both in top level competition and in training at Sheffield, it is not one that surprises me.

Rob and his team run a truly world-class programme, and as we set our sights firmly on the Tokyo 2020 Olympic Games, I am pleased to see that once again a new group of boxers are emerging and showing that they have what it takes to win medals on the big stage.

A haul of nine medals from the men’s European and World Championships in 2017-18 is a very healthy performance return, and shows that boxers such as Peter McGrail, Galal Yafai, Pat McCormack and Frazer Clarke, to name just four, are now operating at the highest levels of their sport.

These results, coupled with so many of the home nation boxers competing and winning medals at the Commonwealth Games on the Gold Coast earlier this year, gives the whole team a real boost in terms of their preparations for Tokyo.

Going to the Gold Coast will have given the athletes a unique insight into the experience of participating in a major, multi-sport event on foreign soil, and I was delighted to hear that so many of the boxers thrived in the Games environment and were popular teammates and supportive team players among their colleagues from other sports.

It is an invaluable experience that will stand them in good stead on their journey to the Olympic Games and augurs very well for more success in 2020. I look forward to welcoming and working with Rob, the boxers, and all the support staff once again as an integral team within GB in Tokyo in less than two years’ time.



“...boxing has perhaps the hardest task in delivering sustained success from Games to Games as the best boxers invariably migrate to the professional ranks. No other sport faces this type of drain and it is a tribute to the quality of Rob McCracken and the coaches and performance staff at GB Boxing that they have continued to deliver at successive Games.”





The last 12 months have been very successful for GB Boxing and seen the organisation make significant progress. We are well into the process of implementing our Tokyo strategy and are already beginning to see positive results both in the performances of our leading boxers and the work we are doing to develop talent and embed a winning culture across the world class performance programme (WCPP) that will deliver sustained, long-term success.



Steven Esom, Chairman

In 2017-18, GB Boxing's men won a total of nine medals at the European and World Championships. These were followed by the Commonwealth Games in April 2018 which saw male and female boxers from the GB Boxing squad return with an impressive haul of 14 medals, including eight golds.

These are very encouraging results and show that the new generation of boxers that make-up our Podium and Podium Potential squads have the ability to thrive in international boxing and win medals at major tournaments.

With another busy year ahead for both the men and women, our leading boxers will continue to gain experience at the highest level and, under the world-class tutelage of Rob McCracken and his coaching team, I expect them to carry on improving as we progress towards Tokyo 2020.

Further down the pathway, we have made significant progress in our talent development activities. Identifying and developing the best up-and-coming boxers is critical to the ongoing success of GB Boxing and through our work in this area we have increased both the number of boxers that are connected to the WCPP and the quality of their engagement with our coaches and performance staff.

This has been especially pronounced in women's boxing where the last 12 months has seen GB Boxing establish full and part-time Podium Potential squads and a Women's Development Programme.

It means the number of female boxers that train with GB Boxing has increased significantly and I am confident that greater exposure to the WCPP will accelerate their development.

With the number of female weight categories in the Olympics set to increase from three to five, the growth of our women's programme means we will be well placed to take advantage of these increased medal opportunities at future Games.

The expansion of our talent development activities would not have been possible without the support of the national governing bodies of England, Scotland and Wales and I am confident that the close alignment between GB Boxing's Performance Pathways team and those of the home nations will continue to play an important role in ensuring the long-term success of the WCPP.

Identifying and selecting the very best young boxers is central to sustaining the success of GB Boxing and once those boxers are on the programme we need to ensure they are working in a culture and an environment that enables them to grow and maximise their potential.

I believe that creating this type of winning culture is one of the great successes of GB Boxing in recent years and I was delighted in December 2017 to see the results of our first ever UK Sport Culture Health Check which revealed overwhelmingly positive sentiments from athletes, staff and stakeholders about the culture of the WCPP for boxing.

The results reflected not just the performance culture at GB Boxing but also the work we do to deliver a duty of care to the boxers, helping them to develop as people as well as athletes. The results found that 93% of boxers believed the coaching they receive enables them to reach their full potential whilst 90% agreed they felt cared about and that the programme encourages them to be the best they can be.

Developing the person is an important part of the WCPP and takes on many forms. Through our full-time performance lifestyle advisor we provide a wide range of personal development support to the boxers including access to qualifications, guidance on further education and financial advice.

We also encourage the boxers to be active in their communities and it was a source of great pride to everyone within GB Boxing to find out that boxing had come top of all the sports funded by UK Sport in the delivery of personal athlete appearances for the National Lottery in 2017-18.

As recipients of public money, we believe athletes funded by the National Lottery have a responsibility to give something back and it has been very rewarding to see how the boxers have taken this on board through visits to local schools and support for initiatives such as #TeamParkRun.

The same is true at an organisational level and in December 2017, GB Boxing established a new partnership with a local charity, Sheffield Futures, which uses sport to engage with young people from socially disadvantaged backgrounds to improve their life chances.

The partnership has been well supported by boxers and coaches from the WCPP who have delivered a series of boxing masterclasses to young people at a number of community events.

The decision to establish a partnership with a Sheffield-based charity was part of our work to increase GB Boxing's presence in the local area and ensure we have a positive impact on the people and communities where we operate. It also benefits the boxers enormously to see the impact they have on young people and we believe it is an essential element of their development as people and athletes.

It all adds up to another busy year for the WCPP both inside and outside of the gym. As we look back on the progress of the last 12 months, both in the performances of the boxers and our work to embed a sustainable winning culture in the programme, I am confident that GB Boxing is continuing to head in the right direction and is firmly on-track to deliver more success at Tokyo 2020 and beyond.



"I was delighted to see the results of our first ever UK Sport Culture Health Check which revealed overwhelmingly positive sentiments from athletes, staff and stakeholders about the culture of the WCPP for boxing...."



"...it was a source of great pride to find out boxing had come top of all the sports funded by UK Sport in the delivery of personal athlete appearances for the National Lottery."



“Results have been very positive and in the 12 months covered by this Annual Review GB Boxing’s men won nine medals at two major tournaments.”

One of the hardest challenges faced by GB Boxing in attempting to deliver sustained medal winning success at the Olympic Games is the task of re-building its squad after each Olympic Games, as boxers that win medals invariably leave the world class performance programme (WCPP) to pursue opportunities in the professional ranks.

This challenge has once again presented itself in the first year of the Tokyo Olympic Cycle as 10 of the 12 boxers that competed for Team GB at Rio 2016 chose to leave the GB Boxing squad after the Games.

As a result of this, one of the major priorities of the WCPP in 2017-18 has been to bring through the next generation of boxers and give them experience of top-level competition and competing at major tournaments.

The results have been very positive and in the 12 months covered by this Annual Review GB Boxing’s men won nine medals at two major tournaments including a record-breaking eight medal haul at the 2017 European Championships in Kharkiv in Ukraine.

Performances by the women in the early part of 2018, most notably at the Commonwealth Games where they won five medals, have also been impressive and indicate that the new generation of male and female boxers have the ability to thrive in elite international boxing.

It augurs well for the future and with nearly two years to go until Tokyo 2020 the boxers will continue to develop under the expert guidance of GB Boxing’s performance team and have every opportunity of continuing Great Britain’s track record of winning medals at the Olympic Games.



### THE WORLD SERIES OF BOXING

The 12 month period of this Annual Review from April 2017 to March 2018 was bookended by seasons VII and VIII of the World Series of Boxing (WSB) for which GB Boxing supplies the vast majority of the boxers and coaches that make-up the British Lionhearts team.

Season VII, which concluded in May 2017, saw the Lionhearts reach the semi-finals before succumbing, 7-3, to the eventual winners, Astana Arlans Kazakhstan. The Lionhearts boxers, many of whom were competing in the five-round, WSB format for the first time, performed superbly to top a group containing teams from France, Italy and Morocco. They defeated France again in a dramatic two-leg quarter-final before exiting the competition at the hands of the highly experienced Kazak outfit.

Season VIII began in January 2018 and once again the Lionhearts impressed to finish top of a group

containing teams from Croatia, France and Italy. For the first time, the Lionhearts toured around the country for the team’s home matches creating an opportunity for several members of the squad to compete in their hometowns.

It had a positive impact on performances as the team remained unbeaten at home throughout the group stages with victories in Gateshead, Liverpool and Newport.

It meant the Lionhearts reached the semi-finals of WSB for the third year in a row confirming their status as one of the most consistently strong teams in the competition. Once again, it was Kazakhstan that eventually defeated the British team in the last four, however the competition provided a young team with invaluable experience and showed that the new boxers in the squad have what it takes to compete against the best in the world







### EUBC EUROPEAN BOXING CHAMPIONSHIPS 2017

The 2017 men's European Championships in Ukraine was a great success, as a team which contained 11 boxers making their first appearance at a major tournament, won eight medals. It was the best-ever performance at the European Championships by a group of boxers from Great Britain and included one gold medal, six silver and a bronze.

The standout performance came from Liverpool's, Peter McGrail who, at the age of 21, became only the second Englishman since 1961 to win the European Championship when he outpointed home nation favourite, Mykola Butsenko, to claim the bantamweight crown. Although McGrail was the only gold medallist in the team, the fact that boxers from the GB Boxing squad contested finals in seven of the 10 weight categories was a major achievement for such an inexperienced team.

### AIBA WORLD BOXING CHAMPIONSHIPS 2017

The World Championships in Hamburg in August 2017 saw McGrail star once again as he won bantamweight bronze. Although four of the GB Boxing contingent reached the quarter-finals, McGrail was the only one to emerge with a medal as his teammates produced a series of excellent performances which went unrewarded by the judges.

Speaking in the aftermath of the World Championships, GB Boxing's Performance Director, Rob McCracken said: "This is still a very inexperienced group and we always knew the World Championships would be tough, so it has been a good learning experience for the boxers and they will be all the better for it."

"To come here with a new team, win a medal and have four boxers in the quarter-finals is a good performance at this stage in the cycle and it is clear that this group is developing well as we build towards Tokyo."

2017-18 did not feature any major tournaments for GB Boxing's women who instead took part in a number of smaller tournaments across Europe and a series of international training camps to prepare them for a busy 12 months in 2018-19 featuring European and World Championships along with the Commonwealth Games.

### COMMONWEALTH GAMES 2018

The Commonwealth Games took place in April 2018 in Australia's Gold Coast and saw the men and women from the GB Boxing squad produce a series of superb performances to win 14 medals for England, Scotland and Wales.

The men's competition saw Galal Yafai, Peter McGrail, Pat McCormack and Frazer Clarke win golds for England with Sammy Lee doing the same for Wales. In the women's weights Lisa Whiteside and Sandy Ryan topped the podium for England, whilst Lauren Price won gold for Wales.

The women's competition also saw silver medals go to Wales' Rosie Eccles and England's Paige Murney. In the men's weights, Cheavon Clarke and Luke McCormack of England, John Docherty of Scotland and Wales' Mickey McDonagh all returned with bronze.



"...the fact that boxers from the GB squad contested finals in seven of the 10 weight categories was a major achievement for such an inexperienced team."

## THE BEST YEAR OF MY CAREER

PETER MCGRAIL, GB BOXING



**What was the highlight of the last 12 months for you?**

The moment when the referee raised my arm in the European final

was amazing. Only one other boxer in the last 50 years has been European champion so to achieve that was brilliant. Beating a Ukrainian in the final in Ukraine made it even better.

**What was it like to receive so many awards and get so much recognition of your achievements last year?**

To get the award from the coaches and the other boxers was fantastic. For them to say I had been the best boxer of the last 12 months meant a lot to me. Receiving the award from the Boxing Writers Club was surreal. All of the big names from British boxing were in the room so to be recognised in front of those people was a big confidence boost. It was great that my family were there to see it.

**What do you think were the reasons why you had such a great year in 2017-2018?**

It was the culmination of a lot of hard work. I have always had faith in my ability and it was just a case of getting the opportunity to go to the major championships and show what I could do. I believed I was one of the best in the world and now I have shown people that I am.

**What was it like competing for the British Lionhearts in the World Series of Boxing (WSB) in your hometown of Liverpool?**

It was brilliant and I hope I can do it again. To have all of my family and friends and the people from my gym there to see me box was amazing. With WSB there is a lot more media and promotion in the build-up so that aspect of it was enjoyable. It felt like I was making my pro debut.

**How do you think you can improve as you work towards the Tokyo Olympics in 2020?**

I think it's just a case of listening, staying dedicated and living the life. We have great coaches at GB Boxing and I am learning every day in the gym, so I just need to continue doing that.

**Why do you think GB Boxing has been so successful over the last few years?**

It's just a great set-up. We have the best coaches and the best support staff, so all of our needs are catered for. The best boxers in the country are in the gym so the sparring is top class and you can always pick up tips and push each other on. There is a great vibe and it's an enjoyable place to work.

### AWARDS

The achievements of the boxers in 2017-18 were recognised when GB Boxing hosted its first-ever Annual Awards evening in December 2017. Peter McGrail's outstanding year saw him named 'Boxers' Boxer of the Year' by his squad-mates and 'Male Boxer of the Year' by the GB Boxing coaches. The women's award from the coaches was shared between Sandy Ryan and Natasha Gale.

The progress and achievements of some of the newer squad members was recognised as Niall Farrell and Cheavon Clarke were named 'Best Newcomer' and Calum French and Ben Whittaker shared the award for 'Most Improved Boxer'.

Peter McGrail's medal-winning exploits at the European and World Championships were also recognised by the Boxing Writers Club of Great Britain which named him 'Best Amateur Boxer of the Year' at its annual dinner at The Savoy Hotel in London.

The same evening saw GB Boxing's Performance Director, Rob McCracken, receive the Joe Bromley Award for outstanding services to boxing. The award recognised his lifetime's work in the sport as a boxer and coach and his extraordinary achievements since becoming GB Boxing's Performance Director which has seen male and female boxers from Great Britain win 63 medals at 19 major tournaments, including eight at two Olympic Games.

## Medals won at major championships in 2017-18

**EUBC European Boxing Championships, Kharkiv, 16-24 June 2017**

**GOLD**

Peter McGrail, Bantamweight, 56kg

**SILVER**

Galal Yafai, Light-flyweight, 49kg

Niall Farrell, Flyweight, 52kg

Luke McCormack, Light-welterweight, 61kg

Pat McCormack, Welterweight, 69kg

Cheavon Clarke, Heavyweight, 91kg

Frazer Clarke, Super-heavyweight, 91kg+

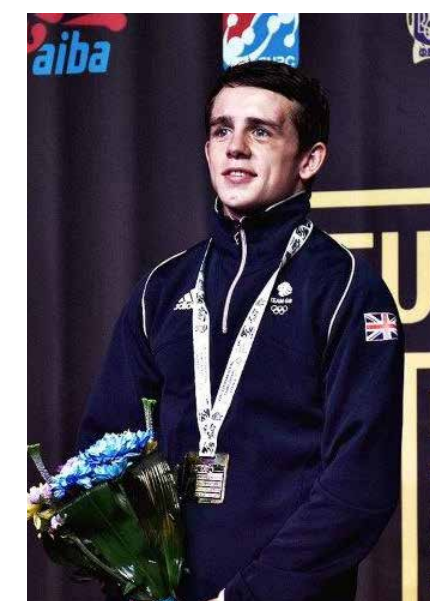
**BRONZE**

Calum French, Lightweight, 60kg

**AIBA World Boxing Championships, Hamburg, 25 August – 2 September 2017**

**BRONZE**

Peter McGrail, Bantamweight, 56kg







### PERFORMANCE PATHWAYS

Finding and developing the best new talent is a critical factor in sustaining the ongoing success of GB Boxing and in 2017-18, the organisation continued to make excellent progress in this area with a number of Performance Pathways activities designed to both increase the number of boxers that are connected to the WCPP and improve the quality of their engagement with the GB Boxing coaches and performance staff.

A talent identification campaign targeting female athletes led to the recruitment of 10 new boxers to join the Women's Development Programme. Two of the cohort have since been promoted to the women's Podium Potential group and one of them, Paige Murney, went on to represent England at the Commonwealth Games, where she won silver in the lightweight division.

A new initiative to identify talent in the armed forces has seen GB Boxing recruit a new coach, Ben Stewart, to work full-time at the home of the Army Boxing Team in Aldershot. The position, which is funded by the British Army, is part of an initial three-year agreement and has already begun to deliver success as two female boxers from the Army are now training with GB Boxing. Ebonie Jones is in the Podium squad and Karriss Artingstall is in the Podium Potential group.

Close links with the national governing bodies (NGBs) in England, Scotland and Wales are critical to the ongoing success of GB Boxing's Performance Pathways activities and in 2017-18 GB Boxing collaborated with the home nations to produce a

Performance Guide for grassroots coaches and boxers which uses the knowledge and experience of coaches and performance staff from the WCPP to create a framework for the development of elite boxers.

**"Close links with the national governing bodies in England, Scotland and Wales are critical to the ongoing success of GB Boxing's Performance Pathways activities"**



### COACH DEVELOPMENT

2017-18 saw GB Boxing continue to develop its coaching capabilities with the appointment of Tony Davis and Graham Alderson as full-time Podium Coaches to join the existing team of Dave Alloway, Lee Pullen, Paul Walmsley, Gary Hale, Bob Dillon and Performance Director, Rob McCracken.

The coaches have been supported throughout the year with an extensive development program including group and individual learning experiences and formal qualifications. Senior Podium Coach, Dave Alloway, is in his second year on UK Sport's Elite Coaching Programme and Tony Davis is taking part in Collaboration for Performance.

Guest speakers that have been invited to talk to the GB Boxing coaches include a hostage negotiator, a test pilot and performance professionals from rugby, cricket and football. Every one of the coaches has taken part in a variety of learning experiences with other sports and high-performance organisations. These included visits to British Sailing and British Shooting and a learning experience in a British Airways flight simulator.

### ON TRACK FOR SUCCESS

GB Boxing's performance activities in 2017-18 have covered a very broad spectrum. A new generation of Podium squad boxers are being developed and through their performances at major championships and elite competitions they are beginning to fulfil their potential and demonstrate they have the ability to win medals at the highest level.



Further down the pathway a wide range of activities have been undertaken to ensure that GB Boxing continues to identify and develop the best young talents in Great Britain and bring them onto the WCPP.

This is underpinned by world-class coaching and performance support and all of GB Boxing's employees have been supported with a wide range of personal development opportunities and the chance to learn from experts across a wide range of sport and high-performance organisations.

It adds up to a very positive year for GB Boxing which has seen the organisation make progress on a number of fronts and put in place the building blocks to deliver sustainable long-term success.

**"A new generation of Podium squad boxers are being developed and through their performances at major championships and elite competitions they are beginning to fulfil their potential and demonstrate they have the ability to win medals at the highest level."**





Being a well managed and efficient organisation is central to the successful delivery of the world class performance programme (WCPP) for boxing and away from the gym, GB Boxing has made significant progress in 2017-18.

### GOVERNANCE AND FUNDING

As a recipient of Government and National Lottery funding, through UK Sport, GB Boxing is expected to adhere to the highest standards of corporate governance and ensure it delivers a duty of care to the athletes on the WCPP.

In 2017 it implemented the necessary changes to ensure it is compliant with UK Sport's new 'Code for Sports Governance' and also took part in UK Sport's new Culture Health Check which revealed overwhelmingly positive sentiments from athletes, staff and stakeholders about the culture at GB Boxing.

The results showed 93% of boxers believe the coaching they receive enables them to reach their full potential and that nine out of ten feel cared about and that the WCPP encourages them to be the best they can be. The Health Check revealed that the boxers feel the WCPP cares about their wellbeing and delivers a duty of care with 90% saying they felt satisfied with the steps taken to optimise their mental health.

The results placed GB Boxing in the top echelon of the 40 sports funded by UK Sport that had taken part in the Health Check and showed that the WCPP for boxing has a thriving, positive culture where athletes and staff enjoy working together.



### COMMUNITY ENGAGEMENT

Winning medals is GB Boxing's core purpose, yet the organisation has always recognised that it also has a wider responsibility to develop the sport and inspire more people to become involved in boxing and over the last 12 months, boxers, coaches and staff from WCPP have taken part in a wide range of charitable and community focused activities.

As a recipient of the National Lottery funding distributed by UK Sport, members of the GB Boxing squad are obliged to deliver a number of personal appearances per year at schools and community projects. These are designed to inspire young people and it was a source of pride within the organisation to find that in 2017-18, GB Boxing was the top performer of the 40 sports funded by UK Sport as boxers from the squad made over 374 appearances in 12 months.

The last 12 months also saw GB Boxing extend its activities in the local community with the establishment of a partnership with the charity, Sheffield Futures.

Sheffield Futures uses sport to engage with young people from socially disadvantaged backgrounds in a bid to improve their life chances and following the establishment of the partnership in December 2017, boxers and coaches from the WCPP have made appearances at a number of community events and delivered coaching clinics to a host of young people connected with the charity.

### COMMUNICATIONS AND REPUTATION

All of this has helped to enhance the positive reputation of GB Boxing amongst its key stakeholders and the public and the last 12 months has seen further progress in its communications and external relations.

On the broadcast front, the participation of the British Lionhearts in Season VII of the WSB was televised live on BoxNation. Relationships with the BBC continue to be very positive and the broadcaster produced highlights programmes and televised the latter stages of the men's European and World Championships in 2017.

Positive relations with print media ensured a steady flow of news about the WCPP throughout the year and more than 30 journalists were hosted at a series of media days in the GB Boxing gym.

Progress has also been made in digital and social media communications. The GB Boxing website has been updated with new imagery and content and had more than 53,000 users and 156,665 views in 2017-18. Social media reach has increased and a new Instagram page has amassed more than 10,000 followers in less than 12 months. At the same time, GB Boxing's following on Twitter increased by 15 percent to exceed 20,000 and the number of Facebook followers rose by 10 percent to surpass 22,000.

The decision to stage the British Lionhearts home matches in Gateshead, Liverpool and Newport also provided an opportunity for more people to see boxers from the GB Boxing squad in action. The events in Gateshead and Liverpool featured boxers from the local area and attracted large and passionate crowds. Along with the event in Newport, they received extensive positive coverage in the local press and broadcast media and helped to raise the profiles of boxers from the squad.



### COMMERCIAL

On the commercial front, GB Boxing's partnership with Technical Partner, Lonsdale, saw a refurbishment of the GB Boxing gym in 2017. The imagery has been updated to reflect the gym's rebranding as 'The Lions' Den' and provides an inspiring and aspirational performance environment for the boxers and coaches to work in. A range of Lonsdale branded GB Boxing kit is now available for sale via Sports Direct and the royalties received from this contributed to a significant rise in commercial income for the year 2017-18.

Further commercial activities in the year included the signing of an agreement with mattress manufacturer, Hyde & Sleep, to become GB Boxing's Official Sleep Partner. The deal will see Hyde & Sleep provide every member of the Podium squad with a mattress of their choice to sleep on at GB Boxing's athlete accommodation in Sheffield.

As a partner of Sheffield Chamber of Commerce, GB Boxing also hosted a networking breakfast briefing in April 2017 which was attended by a number of local firms and helped to establish links between the WCPP and businesses in the region that have the potential to yield opportunities in future.

The progress made in each of these areas of operations in 2017-18 has supported the boxers and contributed to the successful delivery of the WCPP. World-class delivery outside of the gym contributes positively to success in the ring and the achievements GB Boxing has made in its operational activities in the last 12 months have played an important role in creating and maintaining an environment that will enable GB Boxing to deliver sustained, long-term success.



FINANCIAL REVIEW

This Financial Review contains extracts from the audited accounts for the year ended March 2018. It includes details of GB Boxing’s board members and their sub-committee functions along with a summary of the Profit and Loss Account for the year and a copy of the Balance Sheet.

These condensed financial statements do not comprise statutory accounts within the meaning of section 435 of The Companies Act 2006. These accounts were reported upon by the company’s auditors, Smith Cooper, and delivered to the Registrar of Companies. The report of the auditors was unqualified, did not include a reference to any matter to which the auditors drew attention by way of emphasis without qualifying their report and did not contain statements under section 435 and 498 (2) and (3) respectively of the Companies Act.

The responsibility for the management and oversight sits with its board of directors which is comprised of an independent chairperson, the Chief Executive of GB Boxing, two representatives from each of the national governing bodies of England, Scotland and Wales, and four independent directors appointed for their particular expertise.

GB BOXING BOARD OF DIRECTORS

The people listed here denote those who served on the board of GB Boxing for the period 1 April 2017 – 31 March 2018.

Board Member	Sub-committee function
Steven Esom, Chairman	Audit, Remuneration and Nominations committees (Chair)
Matthew Holt, Chief Executive Officer	
Caspar Hobbs, England Boxing	
Giorgio Brugnoli, England Boxing	Remuneration and Nominations committee
Fraser Walker, Boxing Scotland	
John MacPherson, Boxing Scotland	Audit committee
David Francis, Welsh Boxing (Resigned 12 September 2017)	Audit committee
Carl Pesticcio, Welsh Boxing (Resigned 12 September 2017)	
Derek McAndrew, Welsh Boxing (Appointed 12 September 2017)	
Chris Type, Welsh Boxing (Appointed 12 September 2017)	
Dawn Brown, Independent (Resigned 29 June 2017)	Remuneration committee
David Chadwick, Independent (Appointed 29 June 2017)	Audit committee
Jason Glover (Resigned 29 June 2017)	Audit committee
Tony Mallin (Resigned 29 June 2017)	Audit committee (Chair)
Sara Symington, Independent	
Simon Toulson, Independent (Appointed 29 June 2017)	
Lucy Walker, Independent (Appointed 29 June 2017)	Audit and Nominations committee (Chair)

The make-up of the Nominations committee is as required for appointment to the board. The Appeals and Disciplinary committee is constituted according to the procedures for dealing with disciplinary matters.

Matthew Holt	Company Secretary
Smith Cooper	Auditors

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
Income	3,502,593	3,298,776
Direct expenses	(1,880,983)	(1,877,171)
Gross surplus	1,621,610	1,421,605
Other operating income	30,762	24,480
Less: overheads		
Administration expenses	(1,576,485)	(1,379,279)
Operating surplus	75,887	66,806
Interest receivable	363	166
Tax on profit on ordinary activities	(5,041)	(111)
Surplus for the year	71,209	66,861



SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

Income	2018	2017
£	£	
UK Sport income	3,102,204	2,945,658
Foreign training camp	36,500	69,156
WSB grant income	171,215	257,607
Sponsorship and other income	192,674	26,355
	3,502,593	3,298,776
Direct expenses	2018	2017
£	£	
Podium boxers	249,197	287,116
Development boxers	39,725	7,763
Female boxers	161,419	4,893
Talent group ID	11,361	11,660
Venue hire	101,190	155,807
Equipment and clothing	20,197	24,586
Coaches	315,119	304,514
Employees	1,331	5,305
Camps	141,160	189,785
Sports science and sports medicine	568,716	647,906
Cost of boxers' accommodation	179,136	168,926
UK Sport international relations	15,450	9,175
WSB costs	76,982	59,735
	1,880,983	1,877,171
Other operating income	2018	2017
£	£	
Rent receivable	30,762	24,480
	30,762	24,480

Administration expenses	2018	2017
£	£	
Director's remuneration	88,840	79,332
Director's pensions	13,164	12,649
Wages and salaries	756,627	652,935
Staff national insurance	85,576	75,097
Staff pensions	48,953	41,436
Staff training	20,687	16,642
Travel and subsistence	23,830	23,181
Consultancy fees	55,945	57,143
Printing, postage and stationery	10,871	4,841
Telephone and fax	25,294	31,633
Legal and professional fees	67,505	21,526
Auditors' remuneration	13,033	16,650
Equipment hire	4,555	4,570
Bank charges	1,101	1,101
Bad debts	(1,256)	(147)
Difference on foreign exchange	(362)	(2,078)
Sundry expenses	23,623	24,456
Rent and rates	175,419	155,100
Insurance	22,778	19,891
Repairs and maintenance	3,187	9,381
Depreciation	68,839	67,734
(Profit)/loss on sale of tangible assets	-	3,952
Disallowable input VAT	60,356	54,592
Credit card charges	288	257
Tickets	7,632	7,404
	1,576,485	1,379,278
Interest receivable	2018	2017
£	£	
Bank interest receivable	363	166
	363	166

BALANCE SHEET AS AT 31 MARCH 2018

	2018	2017
Fixed assets	£	£
Tangible assets	1,280,480	1,174,397
Investments	1	-
	1,280,481	1,174,397
Current assets		
Debtors: amounts falling due within one year	266,393	176,713
Cash at bank and in hand	169,379	250,932
	435,772	427,645
Creditors: amounts falling due within one year	(293,467)	(250,465)
Net current assets	142,305	177,180
Total assets less current liabilities	1,422,786	1,351,577
Net assets	1,422,786	1,351,577
Capital and reserves		
Profit and loss account	1,422,786	1,351,577
	1,422,786	1,351,577



## LAYING THE FOUNDATIONS FOR FUTURE SUCCESS

**Rob McCracken MBE, Performance Director, GB Boxing**

The first year of a new Olympic cycle is always very challenging as the inevitable departure of many frontline boxers means we have to re-build a new team for the next Games. This one has been no different as 10 of the 12 boxers that competed in Rio, including all three medallists, left the world class performance programme (WCPP) to pursue careers in professional boxing.

It is disappointing to lose so much talent, however it is something we had planned for during the Rio cycle where our coaches and performance staff worked hard to ensure we had a strong cohort of boxers already in the Podium squad that had the potential to takeover from our Rio boxers.

To retain two of the boxers that competed at Rio, Pat McCormack and Galal Yafai, was an added bonus. Their willingness to commit to another Olympic cycle reflects very positively on both the excellence of the coaching and the culture at GB Boxing and significantly enhanced the quality of the male Podium squad which began the Tokyo cycle.

Results in 2017-18 have been excellent and shown that the new generation have what it takes to emulate the achievements of their predecessors and deliver further success for GB Boxing.

It has been a tremendous year for the men, winning nine medals at two major tournaments and delivering a record-breaking performance by a group of boxers from Great Britain at the European Championships.

They are a very talented group yet there is still much more to come from them and I am confident that two more years of working with the coaches and performance staff at GB Boxing will significantly enhance their chances of standing on the medal podium in Tokyo.

For the women there were no World or European championships in the 12-month period covered by this Review. Not having the pressure of working towards a major tournament has allowed us to make several adaptations to the women's programme which have resulted in an increase in the number of female boxers in the squad and an expansion of our pathways activities.

This has enabled more talented young women to attend weekend training camps in the GB Boxing gym and benefit from working with our coaches and performance staff.

Whereas previously we had a full-time Podium squad and a part-time Podium Potential squad, the women's programme has been expanded to include an Elite Emerging Talent programme and a Women's Development Programme. We have also expanded our work with the Podium Potential squad so that a cohort of these boxers now train full-time.

This has significantly increased the number and quality of female boxers connected to the GB Boxing squad and puts us in a good position to capitalise on the increased medal opportunities that will be available for female boxers at Tokyo 2020 where two new weight classes, featherweight (57kg) and welterweight (69kg), will be included in the boxing programme.

Overall, it has been a very productive first year of the new cycle. The men's squad has been regenerated as we have brought through a talented new group of boxers whilst the women's programme has been expanded to bring in new talents and increase the strength-in-depth of the squad.

The foundations are in place. The challenge now is to build on the progress we have made in the last 12 months and ensure the boxers continue to develop and improve.

I am very fortunate to work with a great team of coaches, sports scientists and operations staff at GB Boxing and I am confident that as long as we all continue to work hard and do our very best to support and improve the boxers then we have everything in place to win medals at Tokyo 2020 and deliver more success for GB Boxing.



"The men's squad has been regenerated as we have brought through a talented new group of boxers whilst the women's programme has been expanded to bring in new talents and increase the strength-in-depth of the squad."

